

EDS 201- Introduction to micro- Economics

Introduction to Economics - Scope and methodology, Microeconomic theory- Price theory and the function of the market system; Demand and Supply; elasticity; Consumer behavior; The theory of Production; the costs of Production. The revenue plan of the firm; Market Structures that is, Perfect Competition, Monopoly; Monopolistic Competition; Oligopoly. The Theory of Distribution; Wages, Rent, Interest, Profit.